

RESOLUTION NO. 02-07-11-02

A Resolution to Amend the 2010 Budget

WHEREAS, the Village of Fontana-on-Geneva Lake has exceeded its original appropriations in certain expenditure accounts and exceeded collection in certain revenue accounts;

WHEREAS, the Village of Fontana wishes to re-appropriate funds for budgetary purposes and to comply with State Statutes;

NOW, THEREFORE, BE IT RESOLVED by the Village Board that the 2010 Village budget be amended to adjust the appropriations in the following accounts:

<u>Account No.</u>	<u>Description</u>	<u>Amount</u>
<u>Expenditure Accounts</u>		
100-52120-800	Police Capital Outlay Expense	2,902.00
100-52120-810	Police Capital Outlay Equipment	25,474.00
100-54150-110	Insect Control Salary Expense	872.00
100-55200-800	Parks Capital Outlay Expense	24,600.00
100-55210-300	Park Commission Supplies Expense	1,407.00
100-56190-300	Advertising and Tourism Expense	585.00
100-56225-390	Sales Tax Expense	2,435.00
100-56910-210	Plan Commission Professional Service Expense	4,517.00
100-58025-610	Refunding Bond 1999b	321,210.00
100-58560-610	Refunding Bond 2002	71,340.00
100-58590-610	Bonding 2004 Principal	133,112.00
100-58592-610	Bonding 2005 Principal	196,085.00
100-58594-610	Bonding 2007 Principal	306,596.00
100-58596-610	Bonding 2009 Principal	8,535.00
100-58596-620	Bonding 2009 Interest	14,850.00
100-58597	Misc Bonding Expense	5,987.00
100-53300-820	Reduce Hwy Maint Capital Improvement Exp	-62,792.00
	Total expenditure amendments	<u>\$ (1,057,715.00)</u>
<u>Revenue Accounts</u>		
100-49330	Proceeds from Borrowing	<u>1,057,715.00</u>

PASSED AND ADOPTED by the Village Board for the Village of Fontana-on-Geneva Lake this 7th day of February, 2011.

VILLAGE OF FONTANA-ON-GENEVA LAKE
Board of Trustees

By: 
Arvid Petersen, Village President

Attest: 
Dennis Martin, Village Clerk