

**Village of Fontana on Geneva Lake  
Notice of Public Hearing**

Public notice is hereby given that on Monday, November 15, 2010 at 6:30 pm, a PUBLIC HEARING on the 2011 proposed budget of the Village of Fontana-on-Geneva Lake will be held at the Village Hall, 175 Valley View Dr. The proposed budget in detail is available for inspection at the Village Hall from 8:00 am to 4:00 pm on Monday through Friday, on the Village of Fontana Website, and at the Fontana Library. The following is a summary of the proposed 2011 budget:

	2010	2010	2011	%
<b>General Fund</b>	<b>Actual/Estimated</b>	<b>Budget</b>	<b>Proposed Budget</b>	<b>Change</b>
<b>Revenues</b>				
General Property Taxes	\$2,121,902.00	\$2,121,900.00	\$2,089,104.00	
Other Taxes	\$350,020.00	\$365,000.00	\$349,500.00	
Intergovernmental Revenues	\$578,223.00	\$568,733.00	\$647,455.00	
Licenses & Permits	\$141,250.00	\$101,700.00	\$140,400.00	
Fines, Forfeitures, & Penalties	\$70,615.00	\$50,500.00	\$69,500.00	
Public Charges for Services	\$520,790.00	\$431,800.00	\$452,948.00	
Miscellaneous Revenues	\$25,958.00	\$17,000.00	\$19,000.00	
Commercial Revenues	\$853,754.00	\$892,037.00	\$111,290.00	
<b>Total Revenues</b>	<b>\$4,662,512.00</b>	<b>\$4,548,670.00</b>	<b>\$3,879,197.00</b>	<b>-14.718%</b>

<b>Expenditures</b>				
General Government	\$555,186.00	\$545,772.00	\$594,289.00	
Public Safety	\$1,366,264.00	\$1,369,301.00	\$1,426,037.00	
Public Works	\$1,505,655.00	\$2,039,668.00	\$960,394.00	
Health & Human Services	\$833.00	\$0.00	\$14,991.00	
Culture & Recreation	\$432,829.00	\$424,429.00	\$446,272.00	
Conservation & Development	\$54,193.00	\$50,500.00	\$67,000.00	
Unemployment	\$6,000.00	\$5,000.00	\$5,000.00	
Contingency Fund	\$0.00	\$0.00	\$75,000.00	
<b>Total Expenditures</b>	<b>\$3,920,960.00</b>	<b>\$4,434,670.00</b>	<b>\$3,588,983.00</b>	<b>-19.070%</b>
Excess of Revenues (Over) Under				
Expenditures-Working Capital	\$ (741,552.00)	\$ (114,000.00)	\$ (290,214.00)	
Rebuild				

<b>Fund Balance</b>	<b>2010</b>	<b>2010</b>	<b>2011</b>
01-Jan	(\$342,193.00)	\$ (342,193.00)	\$ 399,359.00
Unreserved and Undesignated			
31-Dec	\$ 399,359.00	\$ (228,193.00)	\$ 689,573.00
Unreserved and Undesignated	<b>2010</b>	<b>2010</b>	<b>2011</b>

	Actual/Estimated	Budget	Proposed Budget
--	------------------	--------	-----------------

<b>Debt Service Fund</b>			
<b>Revenues</b>			
General Property Tax	\$650,559.00	\$650,559.00	\$683,355.00
Proceeds from Refinancing	\$1,119,641.00	\$0.00	\$0.00
<b>Total Revenues</b>	<b>\$ 1,770,200.00</b>	<b>\$ 650,559.00</b>	<b>\$ 683,355.00</b>
<b>5.041%</b>			

<b>Expenditures</b>			
Principal	\$1,604,070.00	\$567,192.00	\$591,062.00
Interest & Fees	\$92,423.00	\$83,367.00	\$92,293.00
<b>Total Expenditures</b>	<b>\$ 1,696,493.00</b>	<b>\$ 650,559.00</b>	<b>\$ 683,355.00</b>
<b>5.041%</b>			

Excess of Revenues (Over) Under			
Expenditures	\$ (73,707.00)	\$ -	\$ -

<b>Fund Balances (Undesignated)</b>			
01-Jan	\$ (21,927.00)	\$ (21,927.00)	\$ 51,780.00
31-Dec	\$ 51,780.00	\$ (21,927.00)	\$ 51,780.00
Property Taxes Levied inc. Debt	\$2,772,461.00	\$2,772,459.00	\$2,772,459.00
<b>0.000%</b>			

Total 2011 Anticipated Expenditures	\$ 4,562,552.00
Less: Total 2011 Anticipated Non Levy Revenues	\$1,790,093.00
Fund Transfer	\$0.00
Amount Required for Levy	\$ 2,772,459.00